

# PASSIVE INCOME > MONTHLY EXPENSES

## What are you doing now?

**Here is a step by step exercise that will take you 2 minutes to do:**

1. Make a list of all the things that you are currently doing to ensure your financial future
2. Ask yourself the question... does this get me closer to increasing my passive monthly income or reducing my monthly expenses
3. Based on that, and without judgement, just check the box on whether it's getting you closer or farther away from Passive Income > Monthly Expenses model

For example:

- Let's say I was putting \$500/month into my SEP IRA / Retirement Plan
- If asked the questions objectively, what answers would I get?
- Does doing this activity get me closer to generating passive income? No
- Does this activity get me closer to reducing my monthly expenses? No
- This exercise will give you a lot of clarity because it forces you use a good filter

**Further away from  
Financial Freedom**

**Closer to  
Financial Freedom**

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